



Minutes of the Meeting of Loughton & Great Holm Parish Council Finance and Staffing Committee held at 6.30pm on Monday 08 November 2021 at the Community Centre in Great Holm MK8 9AY

Councillors present: Altieri-Douglas (in the Chair), Bailey, Howe and Nayee.

Staff present: Philip Farquharson (Parish Clerk)

Members of the public present: 0

FSC10/21 Apologies: Apologies for absence were received from Cllrs Feeney, Nolan and Todd, and the Chair would reconsider start times of meetings henceforth.

FSC11/21 Declarations of interest: None were declared.

FSC12/21 Public participation: There were no members of the public present

FSC13/21 Minutes of previous meeting held on Monday 13 September 2021: Minutes of the meeting were approved as an accurate record and were signed by the Chair.

Staffing Matters

FSC14/21 Exclusion of the public: There were no members of the public present

FSC15/21 Staff updates: confidential minutes refer.

Finance Matters

FSC16/21 Parish Council Insurance: Quotes were considered and the **Committee resolved to renew the policy with Zurich for a three-year term.**

FSC17/21 year to date finance report: The income and expenditure report for the year to end of October 2021 was **approved**, noting forecast variance to budget in both income and expenditure was very minor, £540 for income and £1,767 for expenditure.

FSC18/21 draft budget setting for 2022-2023 and business plan: A draft budget was agreed for recommendation to Full Council the following Monday, with a precept increase of £1.85 per band D property per annum, an increase from £39.81. The precept requirement for the forthcoming financial year would be £93,546, however the Clerk cautioned this must be with the acknowledgement that if the £10,000 commitment to Loughton parking measures were to be carried over from the current financial year then it would be drawn from general reserves in the 2022-2023 year. Forecast reserve at end of the current financial year was £63,809, £10,000 more if the parking measures happened.

FSC19/21 Agenda items for next meeting: Councillors were reminded to inform the Clerk in writing and within the required timeframe of any items to be requested to be placed on the agenda.

Date and time of Next Meeting: Monday 14 February 2021, at the Community Centre in Great Holm.

The meeting was declared closed at 7:55pm.